



SOMERLEY CAPITAL LIMITED

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The Board of Directors

Mongolia Energy Corporation Limited

17th Floor

118 Connaught Road West

Hong Kong

30 March 2023

Dear Sirs,

CONTINUING CONNECTED TRANSACTIONS LOGISTICS SERVICES FRAMEWORK AGREEMENT (2023–2026)

We refer to the circular issued by Mongolia Energy Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on the even date in relation to, among others, the captioned matters (the “**Circular**”). Capitalised terms used in this letter shall have the same meanings as those defined in the Circular, unless the context requires otherwise.

We hereby confirm that we have given and have not withdrawn our written consent to the issue of the Circular with the inclusion therein of our letter and references to our name in the form and context in which they respectively appear.

We confirm that as at the Latest Practicable Date,

- (i) we had no shareholding, directly or indirectly, in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- (ii) we did not have any interest, direct or indirect, in any assets which have been, since 31 March 2022 (being the date to which the latest published audited financial statements of the Group were made up), acquired or disposed of by or leased to, any member of the Group, or were proposed to be acquired or disposed of by or leased to any member of the Group.



We further consent to our letter of advice and this letter to be made available for public inspection as described in the paragraph headed “8. Documents available for inspection” in Appendix to the Circular.

Yours faithfully,
for and on behalf of
SOMERLEY CAPITAL LIMITED

A handwritten signature in black ink, appearing to be 'Lyan Tam', is written above a horizontal line.

Lyan Tam
Director